

[Pricelist for business customers](#), from 01.10.2019

[Pricelist for business customers](#), from 01.08.2019

Business packages

Business packages

Business packages

	Number of euro payments in the package	Monthly maintenance fee
Business package 10	10 payments	3 €
Business package 25	25 payments	7 €
Business package 50	50 payments	13 €
Business package 150	150 payments	29 €

Opening a current account

Opening a current account

For Estonian residents	Free
For non-residents (EU-residents)	250 €
For other countries residents	750 €
Account fee for non EU countries and Cyprus, Gibraltar, Malta	Yearly fee 750 €

Closing bank account

Closing bank account

Closing the bank account at the request of the customer	Free
Closing bank account and termination of banking relationship at the initiative of the bank*	up to 100 euros

* The fee is applied if the customer does not respond to notification from the Bank regarding due diligence arising from the Money Laundering and Terrorist Financing Prevention Act within 6 months.

The fee will be applied from 28.07.2018.

Account statements

Account statements

Statements at customer's request

- From a branch office	0.3 € / page, min 5 €
- From Netbank (not digitally signed)	Free
- From Netbank (digitally signed)	5 €
- By email (digitally signed, encrypted)	5 €
- By post** to Estonia and abroad	0.3 € per page min 5 €

Regular statements once a month

- By post within Estonia	7 €
- By post abroad	7 €

** Postage fees will be added

E-banking

E-banking

Corporate Netbank

Code calculator registration fee	15 €
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Second time Code calculator registration fee	15 €
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Nordea Codes application	Free
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Netbank maintenance fee	Free
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Payments	According to Payments price list
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Multibank

First registration and installation at the client	Free
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Monthly maintenance fee	15 €
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Monthly additional maintenance fee for every next company of the group	7.50 €
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Additional consultation at customer's request and at customer's premises	20 € /hour + travel costs
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Payments in Multibank(1)

Euro payment to Estonia and EU/EEA member states	0.19 €
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Express international payment	24 €
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Express international payment in full to beneficiary(2)	43 €
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Web Service channel

Initial registration and connection	50 €
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Corporate Netbank	
Amendments in Web services channel agreement	15 €
Monthly fee (payments + account information)	50 €
Monthly fee (account information)	25 €
Plug&Play	50 €
E-identification	
Registration	60 €
Monthly maintenance fee	10 €
Amendments in agreement	15 €
E-payments	
Registration	60 €
Monthly maintenance fee	Free
Transaction fee	1 % of the amount, min 0.13 €
Amendments in agreement	15 €

(1) Other payments according to Payments price list

(2) Remitter (OUR) - the Customer as the remitter shall pay the fee set by the Bank and such fee shall cover the fees set by all other banks involved in the process of execution of payment. However, the Bank shall not be held liable if during the process of execution of payment no fees of other banks are withheld or the recipient does not receive the payment amount in full due to other reasons beyond the Bank's control. Remitter (OUR) charges allowed in case of beneficiary account is held in the bank outside EU/EEA member states.

Bridge

Bridge

Registration fee	Free
Monthly fee	15,00 €
Monthly fee for each additional group company	7.50 €
System modification fee (per change)	20.00 €
Payment fees	according to the payments price list

Incoming payments

Incoming payments

Incoming Euro payment (domestic and from EU/ European Economic Area (EEA*))(1)	Free
Incoming payment in EUR (except EU/European Economic Area (EEA*) member states) and in foreign currency from other foreign banks(1)	5.75 €

* The EU/EEA countries are: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, and the United Kingdom.

(1) If an incoming payment is not in the currency of the account indicated on the payment order, the bank will convert the amount paid into the currency of the account at the exchange rate prevailing on the date of receipt of the payment.

Outgoing Euro payments

Internal payments

	In the branch office / Telephone bank	In Netbank
Internal payment in any currency between Luminor Estonia accounts(2)	2 €	Free

(2) account which has been opened by Nordea Bank AB Estonia Branch up till 30.09.2017 or an account which has been opened by Luminor Bank AS after 01.10.2017. Accounts with IBAN in format: EExx1700017xxxxxxxxx.

Euro payments within EU/European Economic Area (EEA) member states

	In the branch office / Telephone bank	In Netbank
Euro payment to Estonia and EU/EEA* member states(3)	3 €	0.38 €
Urgent Euro payment to another bank in Estonia	20 €	10 €

* The EU/EEA countries are: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, and the United Kingdom.

(3) The payment is performed on the same banking day if it has been initiated before 16:00 PM.

Outgoing Cross-border payments

Payments in euros outside the EU/European Economic Area (EEA) member states, payments in foreign currency

	In the branch office / Telephone bank	In Netbank
Cross-border payment(4)(7)	11.50 €	5 €
Cross-border payment in full to the beneficiary(4)(5)(7)	30.50 €	24 €
Urgent Cross-border payment(4)(7)	17.50 €	11 €
Urgent Cross-border payment in full to the beneficiary(4)(5)(7)	36.50 €	30 €
Express Cross-border payment(6)(7)	35 €	-
Express Cross-border payment in full to beneficiary(5)(6)(7)	45 €	-

(4) Cut-off time for submitting the payment in branch office or in Telephone bank is 16:00.

(5) Remitter pays (OUR) - the Customer as the remitter shall pay the fee set by the Bank and such fee shall cover the fees set by all other banks involved in the process of execution of payment. However, the Bank shall not be held liable if during the process of execution of payment no fees of other banks are withheld or the recipient does not receive the payment amount in full due to other reasons beyond the Bank's control. Remitter pays (OUR) charges allowed in case of beneficiary account is held in the bank outside EU/EEA member states.

(6) Same day value payment; payment type available only in following currencies: EUR, USD - until 15:00, NOK, SEK, GBP - until 14:00, DKK - until 12:00.

(7) Correspondent bank`s service fees may be added to the payer and payee`s banks` service fees. The aforementioned applies to both "shared costs" and "full amount to payee" payments and both the payer`s and payee`s correspondent banks may charge a fee.

Cross-border payments with discounted fee

	In the branch office / Telephone bank	In Netbank
Payment to account belonging to Nordea Group (4)(8)	5.75 €	2 €
Payment to account belonging to Luminor AS Latvian (BIC:NDEALV2X accounts start with LVXXNDEA) and Lithuania(BIC:NDEALT2X accounts start with LTXX21400) branch account(4)	5.75 €	2 €
Payment to account belonging to Nordea Group(8) in full to beneficiary(4)(9)	7.75 €	4 €
Intercompany payment(4)(8)(10)	10 €	5.75 €

(4) Cut-off time for submitting the payment in branch office or in Telephone bank is 16:00.

(8) Nordea Bank Oyj and its branches and subsidiaries.

(9) Always as an urgent payment (T+1) and to Luminor AS Latvia (BIC:NDEALV2X) or Lithuania (BIC:NDEALT2X) branch (see also ref.2).

(10) Same day value payment (T+0) to same customer's account in Nordea Group or to same customer's account in Luminor AS Latvia (BIC:NDEALV2X) or Lithuania (BIC:NDEALT2X) branch.

Other payment services

Standing order payment

	In the branch office / Telephone bank	In Netbank
Standing order	Free	Free
Standing order in euros to Estonia and EU/EEA* member states	0.38 €	0.38 €

* The EU/EEA countries are: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, and the United Kingdom.

E-invoice

	In the branch office / Telephone bank	In Netbank
Signing, amending and terminating e-invoice standing order agreement	Free	Free
E-Invoice standing order - internal	Free	Free
E-Invoice standing order - to another bank	Free	Free
E-invoice one-time payment - internal	-	Free
E-invoice one-time payment - to another bank	-	0.38 €

Salary payment

	In the branch office/Telephone bank	In Netbank
Payment in euros between Luminor Estonia accounts	Free	Free
Payment in euros to Estonia and EU/EEA* member states	-	0.19 €

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Other payment related services

	Price
SWIFT or XML copy of payment	10 €
Payment order confirmation	10 €
Cancellation, investigation and amendment of Euro payment to Estonia and EU/EEA* member states(11)	10 €
Cross-border payment cancellation, investigation and amendment within 6 months(11)	30 €
Cross-border payment cancellation, investigation and amendment more than 6 months(11)	65 €

* The EU/EEA countries are: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, and the United Kingdom.

(11) The bank will not return the service charges paid by the remitter, if the payment could not be cancelled/amended. Beneficiary bank's charges may be added.

File-transfer services

SWIFT sõnum MT101

MT101:

- Service activation (when MT 101 is sent to another Nordea unit or to Luminor Bank AS with BIC NDEALV2X and NDEALT2X)	Free
- Service activation (when MT 101 is sent to other banks)	15 €
- Using MT101 service (when MT 101 is sent to another Nordea unit or to Luminor Bank AS with BIC NDEALV2X and NDEALT2X) Payments according to payments price list	15 € per month

Current account information (MT940, MT941, MT942)

Sending of account information:

- Activation of sending account information to Nordea units or to Luminor Bank AS with BIC NDEALV2X and NDEALT2X) via SWIFT (MT940, MT941, MT942)	Free
- Activation of sending account information to other banks via SWIFT (MT 940, MT941, MT942) F91	13 €
- Using MT940, MT941, MT942 service (to other banks)	13 € per month

Receiving of account information:

- Opening the service, when account information is received from Nordea units or from Luminor Bank AS with BIC NDEALV2X and NDEALT2X	Free
- Account information via SWIFT (MT940, MT941, MT942) from Nordea units or from Luminor Bank AS with BIC NDEALV2X and NDEALT2X	13 €
- Account information sent via SWIFT (MT 940, MT941, MT942) from other banks	13 € per month

Current account information (ISO 2002 XML format camt.052, camt.053)

Registration	25 €
Monthly fee for customer	25 €

Collection of payments

Servicing of payment cards in a company

Commission fee on each payment transaction, %	As agreed
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Monthly fee for the E-Payment Terminal	As agreed
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Online servicing of payment cards

Commission fee on each payment transaction, %	As agreed
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Loans

Start-up loan

Arrangement fee	1.5% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Investment loan

Arrangement fee	1% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Stock financing

Arrangement fee	1% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Overdraft

Arrangement fee	1% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Loan for apartment associations

Arrangement fee	1% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Working capital loan

Arrangement fee	1% of the loan value, min 175 €
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Fee for contractual amendments	1% of the loan value, min 175 €
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Leasing

Fees for signing lease contracts

	VAT added	Rate and fee
Contract fee for a car or a commercial vehicle	NO	1% of the purchase cost, min 200 €
Contract fee for equipment and machinery	NO	0.35% of the purchase cost, min 250 €

Fees for amending lease contracts

	VAT added	Rate and fee
Amendments to a lease contract (change of contract type, leasing period, type of payment schedule, transfer to a new lessee, change of base rate type)	NO	0.35% on the unpaid residual value, min 200 €
Changing the payment date in the contract's payment schedule	NO	50 €, on first 3 months of the contract the change is free of charge
Changing the obligation to insure the leased asset in the terms and conditions of a lease contract	NO	50 € plus the fee for early termination of contract
Changing the base rate of a lease contract to a floating interest rate	NO	50 € (for a van or motorcycle lease contract) 100 € (for other lease contracts)

Early termination of a lease contract, selling a leased asset at a higher price

	VAT added	Rate and fee
Termination of a lease contract: A lease contract with a floating interest rate	NO	1.5% on the unpaid residual value, min 200 €
Termination of a lease contract: A lease contract with a fixed interest rate	NO	1.5% of the unpaid residual value, min 200 € + actual costs incurred due to discontinuation of financing**
Selling a leased asset at a higher price	NO	50 €

** The costs of discontinuation of financing are calculated from the difference between the base rates (the base rate of a lease contract and the base rate prevailing when the contract is changed), the residual value of a lease contract and the remaining lease period. These are the actual costs that the lease company has to bear when a lease contract with a fixed interest rate is terminated before its end.

Other services

	VAT added	Rate and fee
Issuing a power of attorney, a copy of a contract or invoice, bank statement, certificate, balance confirmation or other document related to a contract at the customer's request	YES	10 € (12 € including VAT)
Drawing up a notarized authorization (including the notary fee and state fees)		
- Issuing a permission to use a vehicle or to make transactions in the traffic register in the standard 3 working days	YES	100 € (120 € including VAT)
- Issuing an urgent permission to use a vehicle or to make transactions in the traffic register in 1 working day	YES	150 € (180 € including VAT)
Issuing a written statement that confirms the right to sub-lease a leased asset	YES	25 € (30 € including VAT)
Release of additional collaterals of a lease contract	YES	100 € (120 € including VAT) plus actual costs (state fees, notary fees, etc.)
Paying state and local taxes and parking fines	YES	25 € (30 € including VAT) per claim plus actual costs incurred by the lease company (VAT is added only to the administration fee)
Compensation for delays in returning a vehicle on time (per day)	NO	30 €
Violation of contractual insurance obligations	NO	50 €
Compensation for sending a notice regarding arrears or	NO	5 €

	VAT added	Rate and fee
other outstanding obligations		
Signing a debt agreement	NO	300 €
Restoring a prematurely cancelled contract	NO	190 €
Fee for the return of the leasing asset upon termination of the leasing contract	YES	260 € (312 € including VAT)
Fee for issuance of paper invoice	YES	0.58 € (0.70 € KM-ga)
Registration of ownership in Road Administration e-service to the new owner who is not contractual party to the Luminor Finance	YES	50 € (60 € including VAT) state fees will be added
Registration of the asset in Road Administration e-service in the name of the Luminor Finance by the employee of the lessor	YES	50 € (60 € including VAT) state fees will be added

Maestro Debit Card

Maestro Debit Card

Monthly fee	1 €
Cash withdrawal	
From Luminor ATMs in Estonia	2.50 €
From other ATMs in Estonia, from ATMs abroad, from branch office except in our branch offices in Estonia	1.95 € + 2.5% of the transaction value
Cash deposit in Luminor ATM's in Estonia (1)	Free
Expedited order of a bank card / PIN code	35 €
PIN code replacement	1 €
Card replacement	2 €
Card renewal	Free
Closing a card	Free
A copy of the receipt for a disputed transaction in Estonia or abroad**	6 €
Unjustified reclaim from transaction in Estonia or abroad**	6 €
Blocking a card because of overdue payments	13 €
Penalty for using a closed or blocked card	65 €
Conversion fee for card transactions made in foreign currency	2% of the transaction value

Balance enquiry from other bank ATM

0.35 €

(1) Cash deposit daily limit 20 000 €

** Additional charges from foreign banks may apply if card transactions made abroad are disputed.

Mastercard Business Debit

Mastercard Business Debit

Annual fee (including travel insurance)	10 €
Annual fee for an additional card (including travel insurance)	10 €
Monthly fee	2 €
Cash withdrawal	
From Luminor ATMs in Estonia	2.50 €
From other ATMs in Estonia, from ATMs abroad, from branch office except in our branch offices in Estonia	1.95% of the transaction value
Cash deposit in Luminor ATM's in Estonia 1	Free
PIN code replacement	1 €
Card replacement	5 €
Card renewal	Free
Closing a card	Free
A copy of the receipt for a disputed transaction in Estonia or abroad**	6 €
Unjustified reclaim from transaction in Estonia or abroad**	6 €
Blocking a card because of overdue payments	13 €
Penalty for using a closed or blocked card	65 €
Conversion fee for card transactions made in	2% of the transaction value

foreign currency

Balance enquiry from other bank ATM	0.35 €
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Expedited order of a bank card / PIN code	35 €
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(1) Cash deposit daily limit 20 000 €

** Additional charges from foreign banks may apply if card transactions made abroad are disputed.

Mastercard Business Credit Card

Mastercard Business Credit Card

Annual fee (including travel insurance)	50 €
Annual fee for an additional card (including travel insurance)	50 €
Changing the credit limit	6 €
Cash withdrawal	
From Luminor ATMs in Estonia	1.95 € + 2.5% of the transaction value
From other ATMs in Estonia, from ATMs abroad, from branch office except in our branch offices in Estonia	1.95 € + 2.5% of the transaction value
Cash deposit in Luminor ATM's in Estonia (1)	Free
PIN code replacement	1 €
Card replacement	5 €
Card renewal	Free
Closing a card	Free
A copy of the receipt for a disputed transaction in Estonia or abroad**	6 €
Unjustified reclaim from transaction in Estonia or abroad**	6 €
Blocking a card because of overdue payments	13 €
Penalty for using a closed or blocked card	65 €
Conversion fee for card transactions made in	2% of the transaction value

foreign currency

Balance enquiry from other bank ATM	0.35 €
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Expedited order of a bank card / PIN code	35 €
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1 Cash deposit daily limit 20 000 €

** Additional charges from foreign banks may apply if card transactions made abroad are disputed.

Deposits

Deposits

Opening a deposit	Free
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Cash payment for opening a deposit	Free
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Payment from the Savings Deposit to current account	0.02%, min 2 €
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Investments

Securities account

Opening an internal Luminor Bank securities account	Free
Opening an EVK securities account	23 €
Opening an EVK securities account for buying Luminor pension funds	Free
Closing a securities account	Free
Payment from the corporate savings deposit to current account	0.02% of the amount, min 2 €

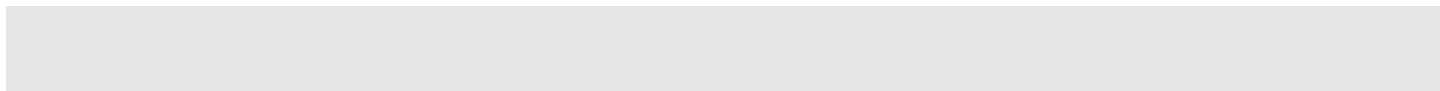
Securities account monthly maintenance fee

An EVK securities account with no securities	8 €
An EVK securities account with no securities or where the total value of securities held is	
- up to 3,000,000 euros	0.0025%, min 8 €
- more than 3,000,000 euros	80 € + 0.001% of the amount exceeding 3,000,000 €
An internal Luminor Bank securities account that holds	
- Fund units or Nordea index-linked bonds	Free
- Global securities (Australia, Austria, Belgium, Canada, Denmark, Euroclear (fixed income), Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Netherlands, Norway, Poland, Singapore, Spain, Sweden, Switzerland, UK, USA)	0.01% of the value of securities, min 1.60€
- Global securities of other markets	By agreement

* VAT is added to the securities account statement fee. The bank debits the monthly fee from the current account related to the securities account in the calendar month following the month when the fee is calculated.

Fund transactions

Equity funds, mixed funds and funds of funds	
- Subscription (subscription fee + settlement fee)	1%, min 1 €
- Redemption (redemption fee + settlement fee)	1%, min 1 €
- Regular investment by standing order	1%
Bond funds	
- Subscription (subscription fee + settlement fee)	0.50%, min 1 €
- Redemption (redemption fee + settlement fee)	0.50%, min 1 €
- Regular investment by standing order	0.50%
Reserve or money market funds	
- Subscription (subscription fee + settlement fee)	0.30%, min 1 €
- Redemption (redemption fee + settlement fee)	0.30%, min 1 €
- Regular investment by standing order	0.30%
Switch transaction	3.20 €
Funds managed by Nordea Funds Ltd.	
Equity funds - Redemption	1%
Bond funds - Redemption	0.50 %
Redemption	3.20 €
Index-linked bonds	
Sale of index-linked bonds	3rd party fee - 0,2 % from the nominal value applied by counterparty Nordea Bank AB (publ) (fee is included in the price)



Safekeeping	Free
Transaction with defined counterparty	6 €
Funds that are not managed by Nordea Investment Funds S.A. nor Nordea Funds Ltd	
Redemption	1%, in 25 €
Monthly safekeeping fee	0.15% of the value of securities

* The transaction fee is debited to the transaction currency.
(3) VAT is added to the securities account statement fee.

Securities trading

Equities trading(5)	
Estonia	0.20% min 3.20 €
Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Latvia, Lithuania, Netherlands, Norway, Spain, Sweden, Switzerland, UK, USA	0.20% min 20 €
EVK equities subscription	Fee stated in the prospectus, min 3.20 €
Poland	0.30% min 30 €
Singapore	0.50% min 50 €
Other markets	By agreement
Bonds trading	
Subscription to bonds(5)	0.10% min 20 €
Subscription to EVK bonds(5)	Fee stated in the prospectus, min 3.20 €
Secondary market bond trades(5)	Local market: 0.10% min 40 € Eurobond market: 0.30% min 40 € Other bonds: according to agreement but not more than 2%, min 40 €
Other securities transactions	
Securities transaction within Luminor Bank Estonia	6 €
EVK securities	
- FOP	4,50 €
- FOP between EVK and other depository	18 €
- DVP	3.20 €

Transactions with non-EVK securities of below countries with counterparty outside Luminor Bank Estonia

- Euroclear (fixed income), Austria, Belgium, Canada, France, Germany, Ireland, Italy, Netherlands, Poland, Spain, Switzerland, UK, USA	40 €
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- Australia, Hong Kong, Singapore and Japan	70 €
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- Other countries	By agreement
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Transfer of the whole balance of an EVK securities account

- To another custodian	15 €
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- From another custodian	Free
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Cancellation/Correction(4)	Service fee for a cancelled transaction
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(4) If the bank incurs costs from the cancellation of a transaction order due to price changes, penalties payable to other institutions and so forth, the bank will debit the costs from the customer's current account.

(5) This service is only available to customers of Private Banking and Corporate Banking.

Statements

EVK securities account periodic statement	
- for calendar year	Free
- Per day, per 10 days, per month or per quarter by post (local)	3 €
- Per day, per 10 days, per month or per quarter by post (international)	6.50 €
- Per day, per 10 days, per month or per quarter by e-mail	0.30 €
EVK securities account statement from branch or by fax	3 €
Securities account statement and related documents	
- From a branch office	Free
- From Netbank (not digitally signed)	Free
- From Netbank (digitally signed)	5 €
- By email (digitally signed, encrypted)	5 €
- By post	5 €

* VAT is added to the securities account statement fee.

Other securities related services

EVK securities: Registering a pledge	10 €
EVK securities: Transaction with pledged securities	15 €
EVK securities: Registering a financial collateral	35 €
Other securities related services	As agreed

Factoring

Factoring

	Rate and fee
Contract fee	Up to 1% of the factoring limit but no less than 300€*
Increasing the factoring limit	Up to 1% of the factoring limit being increased but no less than 200 €*
Fixing a new buyer limit during the term of the contract	Min 64 €*
Extending or increasing a buyer limit	Min 64 €*
Sending a query about a buyer's credit insurance limit to the insurer at the request of a client	65 €*
Changing other important terms and conditions of the contract	min 200 €*
Sending a written reminder to the buyer of a factoring client regarding unpaid invoice(s)	4 €*
Balance confirmations	10 €*

* VAT will be added to the price

Import letters of credit

Import letters of credit

Preparation of draft of letter of credit or amendment	actual costs, min. 70 €
Letter of credit issuance fee	0.2% of the value of letter of credit, min. 125 €
Risk fee (for period of validity of the letter of credit without cash cover)	By agreement, min. 75 € per month
Letter of credit fee (for period of validity of the letter of credit with cash cover)	1% per year
Deferred payment fee	By agreement, min. 75 € per month
Documents handling fee (for each presented documents set)	0.10% of documents value, min. 90 €
Amendment fee	70 €
Transfer fee	0.25% of the value of letter of credit, min. 70 €
Discrepancy fee (for handling documents presented not in conformity with letter of credit terms and conditions)	90 € (paid by the beneficiary of the documentary credit)
Postage and telecommunication fees	Actual costs, min 10 €

Export letters of credit

Export letters of credit

Preparation or review of draft of letter of credit or amendment	actual costs, min. 70 €
Advising fee	70 €
Documents handling fee (for each presented documents set)	0.10% of documents value, min. 90 €
Deferred payment fee	Based on the bank and country risk level
Confirmation fee	Based on the bank and country risk level
Discounting fee	Based on the bank and country risk level + handling fee 70 €
Advising of amendment fee	70 €
Transfer fee	0.25% of the value of letter of credit, min. 70 €
Postage and telecommunication fees	Actual costs, min. 10 €

Documentary collections

Documentary collections

Handling fee	0.15% of documents value, min. 70 €
Amendment fee	65 €
Assignment of goods (if the goods are sent in the name of the bank)	65 €
Sending a SWIFT message	10 €
Postage and telecommunication fees	Actual costs, min. 10 €

Bank guarantee

Bank guarantee

Issuing fee	80 €
Sending a letter of guarantee, a claim for payment or another SWIFT message at a customer's request	Actual costs, min. 10 €
Risk fee (for guarantee validity period, calculated as annual percentage normally. Risk fee size is dependent on estimated risk level, customer's financial status, value of the collateral etc)	As agreed
Additional fee for issuing a letter of guarantee with special wording requested by the customer	100 €
Handling a claim under a guarantee	0.10% of claim amount, min. 150 €
Amendment fee	80 €
Changing the collateral of a guarantee	32 €
Advising a guarantee or it's amendment	70 €
Preparation of a draft of a guarantee or an amendment	70 €

Group Account

Group Account

	Price
Group account registration (per Group account)	100 €
Fee for group account service per transaction account	20 €
Monthly fee for internal interest calculation (per Group account)	7 €
Changes in to the group account structure or any other change in agreement	26 €

Zero Balance

Zero Balance

	Price
Zero Balance Group account:	
Zero Balance Group account registration (per ZB structure)	100 €
Monthly fee for Zero Balance Group account service (for each account)	20 €
Changes in agreement	26 €
Zero balancing transaction between current accounts:	
Monthly fee per account pair (payment frequency: daily)	20 €

Sweeping/topping

Automatized money sweeping/topping service between Luminor group banks and Nordea group banks accounts

	Price
Monthly service fee: payment frequency: daily	50 €
Monthly service fee: payment frequency: weekly	25 €
Monthly service fee: payment frequency: monthly	10 €
Fee for one payment	According to payments price lists

Other fees

Other fees

Issuing a confirmation or a certificate	5 €
Urgent confirmation or certificate	10 €
A copy of an archived bank document	10 €
Sending data by email (encrypted)	5 €
Information request	40 € per hour / minimum 20 €
Request for audit information	20 €
Notification by post to a customer of overdue payments or another obligation that is overdue	5 € from the second reminder
Default interest on consumer credit debt **	Default interest rate set by law, which is calculated for a 360-day year
Default interest on other debts **	Default interest rate set by law, which is calculated for a 360-day year
Default interest rate	0.2% per day

(1) Only cheques which indicate Nordea Bank AB Estonia Branch as the redeeming bank can be redeemed.

** ECB rate + 8,05% yearly (0,022% in a day), but not less than the contractual interest rate. The ECB rate is the interest rate of the European Central Bank applied to the main refinancing operations. It is published twice a year (1 January and 1 July) in the Official Journal by Eesti Pank.